

Bethel Lutheran Church Adopted Budget FY14

11/3/2013

Summary of Changes From Last Year's Budget

FY13 Expense Budget

\$853,433

Savings/Additions for FY14

Account	Description	Savings	Additions	
4303	Eliminate School Tuition Discounts Church Members	-\$8,736		
6101	Salaries (Lead Pastor starting in March)	-\$54,046		
6104	Employer Benefits (increased costs)		\$11,683	
6105	Employer Social Security Tax (lower salary budget)	-\$2,396		
6106	Medicare Tax (lower salary budget)	-\$666		
6107	Employer Retirement (7 months only one pastor)	-\$4,222		
6120	Administrative Charge (increased Stelling)	-\$10,000		
6201	Events Programs and Speakers (Labor Day Retreat)		\$1,500	
6202	Program Support (Call Expenses & Children's Ministry)		\$5,600	
6205	Printing & Copier		\$1,236	
6206	Benevolence (lower general fund budgeted)	-\$6,000		
6211	Curriculum (updated plans)	-\$1,700		
6302	Telecommunications	-\$1,195		
6304	Equipment Purchases <\$1k	-\$700		
6402	Professional Fees (Supply Pastor)		\$550	
6405	Utilities		\$2,500	
6409	Repair & Maintenance - Equipment (projector bulbs)		\$3,500	
6412	Interest on mortgage	-\$1,713		
6499	Depreciation	-\$4,176		
	Miscellaneous Expenses/Additions	-\$685	\$889	
TOTALS OF SAVINGS AND ADDITIONS		-\$96,236	\$27,458	-\$68,778
FY14 Expense Budget				\$784,655
	Remove Fee Based Event Expenses			\$39,700
				\$744,955
	Balance Sheet Cash Transfers			\$43,112
				\$788,067
	Remove Depreciation			-\$81,328
	Net Cash Expense (without depreciation)			\$706,739
	Facility Use Fees (FUSION + New)			-\$56,000
Net Expenses for FY14 General Fund				\$650,739
FY14 General Fund Income Projection				\$660,000
	Reserve			\$9,261

Bethel Lutheran Church Budget Proposal 2014

Acct #	Acct Name	Budget 13	Request Budget 14	Change in Budget	
4205	INCOME: Event & Activity Fees/Misc Income	39,700	39,700	0	0.0%
4303	School Tuition Discounts Church Members	8,736	0	-8,736	-100.0%
6101	Staffing: Salaries	517,603	463,557	-54,046	-10.4%
6103	Temporary Help	0	0	0	--
6104	Employer Benefits	28,357	40,040	11,683	41.2%
6105	Employer Social Security	22,718	20,322	-2,396	-10.5%
6106	Employer Medicare	5,340	4,674	-666	-12.5%
6107	Employee Retirement	18,900	14,678	-4,222	-22.3%
6108	Workers Compensation	4,361	4,066	-295	-6.8%
6109	Recruitment/Personnel	850	850	0	0.0%
6110	Payroll/Benefits Service Fees	2,500	2,500	0	0.0%
6111	Training & Development	7,250	7,250	0	0.0%
6120	Administrative Charge	-108,000	-118,000	-10,000	9.3%
	Subtotal Staffing:	499,880	439,937	-59,943	-12.0%
6200	Ministry & Programs				
6201	Events, Programs & Speakers	5,950	7,450	1,500	25.2%
6202	Program Support	14,150	19,750	5,600	39.6%
6203	Fee Based Events	39,700	39,700	0	0.0%
6204	Advertising & Publicity	1,950	1,950	0	0.0%
6205	Printing & Copier (Service Contract+lease taxes)	2,200	3,436	1,236	56.2%
6206	Appreciation & Benevolence	55,500	49,500	-6,000	-10.8%
6207	Postage & Mailing	1,260	1,460	200	15.9%
6208	Hospitality	3,250	3,250	0	0.0%
6209	Dues & Subscriptions	1,125	1,125	0	0.0%
6210	General Supplies & Services	7,300	7,600	300	4.1%
6211	Instructional Mats. & Supplies	5,700	4,000	-1,700	-29.8%
6213	Transportation	3,320	3,320	0	0.0%
	Subtotal Ministry & Programs:	141,405	142,541	1,136	0.8%
6300	Technology and Equipment				
6302	Telecommunications	5,600	4,405	-1,195	-21.3%
6304	Equipment Purchases under < \$1k	3,800	3,100	-700	-18.4%
6305	Equipment Leases/Rentals	850	864	14	1.6%
	Subtotal Technology and Equipment:	10,250	8,369	-1,881	-18.4%
6400	Facilities & Overhead				
6401	Insurance	10,390	10,000	-390	-3.8%
6403	Professional Fees & Licenses	8,550	9,100	550	6.4%
	Safety & Security	2,868	2,868	0	0.0%
6404	Taxes & Assesments	3,853	4,228	375	9.7%
Net Exp	Utilities	13,700	16,200	2,500	18.2%
6407	Repair & Maint. - Leases	0	0	0	--
6408	Repair & Maintenance Bldg. & Premises	9,600	9,600	0	0.0%
6409	Repair & Maint. - Equipment	7,735	11,235	3,500	45.2%
6411	Custodial Supplies	2,000	2,000	0	0.0%
6412	Interest Expense	39,042	37,329	-1,713	-4.4%
6413	Contract/Outside Service	9,020	9,020	0	0.0%
6414	Banking Fees	900	900	0	
	Subtotal Facilities & Overhead:	107,658	112,480	4,822	4.5%
	Subtotal Expenses before Depreciation	767,929	703,327	-64,602	-8.4%
6499	Depreciation	85,504	81,328	-4,176	-4.9%
	Totals - Expenses	853,433	784,655	-68,778	-8.1%
	Fee-Based Event Income/Expenses	-39,700	-39,700		
	Expense Budget Without Fee-Based Events	813,733	744,955	-68,778	-8.5%
	Balance Sheet Cash Transfers (mortgage, PBX & copier principal payments)	41,398	43,112	1,714	4.1%
	Full Funding	855,131	788,067	-67,064	-7.8%
	Net Cash expenses (without depreciation)	769,627	706,739	-62,888	-8.2%
4201	Facility Use Fees (Includes FUSION + New Renter)	-40,000	-56,000	-16,000	
	Net Expenses for General Fund	729,627	650,739	-78,888	-10.8%